

## Protection and Indemnity (P&I) Insurance



### OVERVIEW

P&I stands for Protection & Indemnity. P&I insurance protects ship owners and ship operators' third party liabilities and expenses arising from potential exposure and claims for damage or compensation in respect of personal injury to (crew members, stevedores, passengers and others), cargo liabilities, collision liabilities, wreck liabilities, fines and legal costs.

P&I or third party liability risks would be considered as the largest financial exposures of ship owners and ship operators thus AEGIS in partnership with our UK Global Partners bring unique and leading insurance & risk management solutions including programme design, placement, documentation, claims supports.

### WHO COULD BRING LEGAL ACTION AGAINST SHIP OWNERS & SHIP OPERATORS?

- Cargo Owners
- Other Ship Owners & Ship Operators
- Environmental Agencies
- Government Bodies
- Crew Members
- Passengers

*\* The above parties will have specific legal grounds & jurisdictions under which they can pursue their claims.*



### WHAT ARE MAIN RISKS TYPICALLY COVERED?

- Third-party Liability
- Environmental Damage
- Personal Injury & Illness of crew members, passengers & others
- Wreck Removal
- War & Political Risks (\*)

*(\*) subject to negotiation and the vessel's destination on a case by case basis.*



## CONTACT US:

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Email Us

Chat Services

Operating Hours (Vietnam Local Time)

Mon – Fri 08:30 AM – 06:00 PM

## WHAT'S NEW

+ News & Updates

+ Downloads & Resources

+ For other risks or queries, please email us at [enquiry@aegisrs.com](mailto:enquiry@aegisrs.com) for further discussions.

*Disclaimer: The information contained herein is a brief summary of general overview only and update related matters from a risk/insurance perspective and for your information. We, therefore, are glad to hold a conference call with you to discuss more information on how we can support your company in implementing this insurance policy going forward.*

## OTHER MARINE RISKS & INSURANCE SOLUTIONS:

- Hull and Machinery Insurance (H&M)
- Cargo & Logistics
- Shipbuilders' Risks
- Marine Project Risks
- Yachts & Superyachts
- Others...*(please contact us for further discussion)*

## WHO TYPICALLY CAN PROVIDE P&I INSURANCE?

- Mutual P&I Associations (P&I Clubs) - some well-known P&I clubs are Principal Clubs and Affiliated Associations of the International Group of P&I Clubs, including:-
  - The UK P&I Club
  - The American Club
  - The Japan P&I Club
  - The Swedish Club
  - The London P&I Club
  - The West of England
  - The Britannia P&I
  - The Gard P&I
  - NorthStandard Limited
  - The Shipowners
  - Skuld
  - The Steamship
- Fixed Premium P&I Insurance - this is an alternative solution to the above Mutual P&I Club, available in the commercial market and competes directly with P&I Clubs providing comprehensive coverage on a fixed premium basis. (such as Hydor AS, Amlin, Lloyds of London, QBE, Royal Sun Alliance, British Marine, Navigators P&I, Munich Re...)

## WHAT INFORMATION IS NEEDED?

- Fleet listing for each club including Gross Tonnage (GT), year built, type of vessel.
- Current premiums per vessel, deductibles and whether cover is Excluding Collision (RDC)/ or including 1/4th RDC or 4/4ths RDC etc.
- Copy of Club certificates of entry and invoices (current Policy Year).
- Club loss statistics used at renewal (including loss summary page and claims listing);
- General General Sale and Purchase plans next 12/24 months; for the owned fleet and if there are any changes to the expected volume of trade for the chartered entry
- Renewal History (Minimum 5 Years) i.e. the increases +/- paid during that time (if possible)
- Other...

*The above information is a general overview and for your reference only thus please call us on +84 (28) 3514 7969 or email us at [enquiry@aegisrs.com](mailto:enquiry@aegisrs.com) for further advice*