



Global Market Trends

LATEST THE LAW ON ENVIRONMENTAL PROTECTION - Are you ready?

"The Law on Environmental Protection was passed by the National Assembly on November 17, 2020, effective from January 1, 2022 (except Clause 3, Article 29 of the Law effective from February 1, 2021). This Law provides for environmental protection activities; rights, obligations and responsibilities of agencies, organizations, communities, households and individuals in environmental protection activities..."

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Premises Pollution Liability policy is designed to offer protection against a broad range of first and third party environmental liabilities. In Vietnam, according to local regulations, environmental protection is an obligation and responsibility of every agency, organization, residential community, household and individual. Any one who causes environmental pollution, emergencies and degradation must pay compensation for damage, take remedial measures and assume other responsibilities as prescribed by law.

Broad coverage available, including any or all of the following:

- Coverage for remediation costs for claims from government agencies for pollution on, at, or emanating from the insured locations
- Third party coverage for bodily injury, property damage, and remediation costs for pollution on, at, or emanating from the insured locations
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